

**STATEMENT OF OPERATIONS**  
**for the Year Ended August 31**  
(in dollars)

	AFS 2025	Budget 2025 (NOTE *)	AFS 2024 (NOTE *)
		•	•
<b>REVENUES</b>			
Alberta Education and Childcare (excluding Home Education)	\$1,017,578	\$1,059,663	\$1,064,436
Alberta Education and Childcare - Home Education	\$0	\$0	\$0
<b>Total Alberta Education and Childcare Revenues</b>	<b>\$1,017,578</b>	<b>\$1,059,663</b>	<b>\$1,064,436</b>
Other Government of Alberta	\$0	\$0	\$0
Federal Government and/or First Nations	\$0	\$1,848	\$0
Other Alberta school authorities	\$0	\$0	\$0
Instructional fees/Tuition fees	\$241,299	\$205,500	\$225,000
Non-instructional fees (O&M, Transportation, Admin, etc.)	\$825	\$0	\$450
Other sales and services	\$2,467	\$0	\$5,350
Interest on investments	\$0	\$0	\$0
Gifts and donations	\$3,999	\$10,000	\$4,905
Amortization of capital allocations	\$0	\$0	\$0
Other	\$800	\$900	\$2,490
<b>Total Revenues</b>	<b>\$1,266,968</b>	<b>\$1,277,911</b>	<b>\$1,302,631</b>
<b>EXPENSES</b>			
Home Education	\$0	\$0	\$0
Instruction - ECS	\$0	\$108,029	\$111,060
Instruction - Grades 1 to 12	\$877,593	\$777,219	\$619,640
Operations and maintenance	\$219,231	\$354,770	\$287,340
Transportation	\$16,731	\$16,981	\$15,677
Board and System Administration	\$204,139	\$18,240	\$332,457
External services	\$0	\$0	\$0
<b>Total Expenses</b>	<b>\$1,317,694</b>	<b>\$1,275,239</b>	<b>\$1,366,174</b>
<b>SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES</b>	<b>(\$50,726)</b>	<b>\$2,672</b>	<b>(\$63,543)</b>

Note: \* Input "(Restated)" in Budget 2025 and/or AFS 2024 column headings where comparatives are not taken from the respective finalized 2024/2025 Budget Report and/or finalized 2023/2024 Audited Financial Statements.

**STATEMENT OF OPERATIONS - Segment Disclosure**  
**for the Year Ending August 31**  
(in dollars)

		Alberta Education	
		Funding and Expenses Only	
		AFS 2025	AFS 2024
<b><u>REVENUES</u></b>			
Alberta Education and Childcare Revenues		\$1,017,578	\$1,064,436
Less: Childcare Revenues		\$0	\$0
<b>TOTAL ALBERTA EDUCATION REVENUES ONLY</b>		<b>\$1,017,578</b>	<b>\$1,064,436</b>
<b><u>EXPENSES</u></b>			
Home Education		\$0	\$0
Instruction ECS		\$0	\$109,466
Instruction Grades 1 to 12		\$832,607	\$605,156
Operations and Maintenance		\$20,231	\$41,704
Transportation		\$16,731	\$15,677
Board and System Administration		\$148,009	\$217,433
Other (specify):        AB Ed Funding Advance		\$0	\$75,000
<b>TOTAL ALBERTA EDUCATION EXPENSES ONLY</b>		<b>\$1,017,578</b>	<b>\$1,064,436</b>
<b>Government of Alberta Funds Balance*</b>		<b>(\$0)</b>	<b>\$0</b>
*Balance represents the difference between revenue received and expenses incurred from Government of Alberta funds. A positive balance represents unspent amounts. This schedule only reports expenditures from the funds received from GOA and therefore the expenses cannot be greater than revenue.			